

Intercompany Funding Transfers Guiding Principles

- Intercompany Funding Transfers are needed when moving funds between Entities, Funds, or Designations.
- Budget Adjustments are needed in conjunction with Intercompany Funding Transfers involving an Operating fund.
- A Funding Transfer should not be completed if only Operating Funds are involved. Instead, a BAT should be submitted.
- The only funds budgeted in Ignite are Funds 100- Operating, 101-Operating-Auxiliaries, 102- Operating- Reserves, 103- Operating-Designated Fees, 104- Operating-Incentivized and 820- Agency-Subsidiary.
 - Budget Adjustments outside of these Funds are not possible.
- While Purpose Code 000 should be used in the IC transaction, a Purpose Code should be provided for the related Budget adjustment.